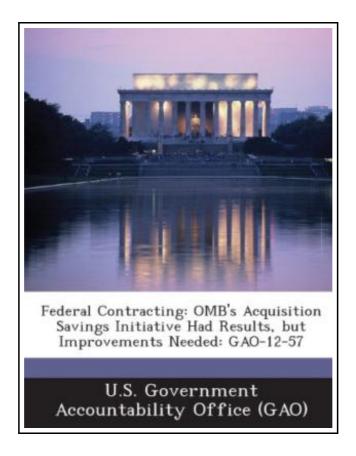
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# FEDERAL CONTRACTING: OMB S ACQUISITION SAVINGS INITIATIVE HAD RESULTS, BUT IMPROVEMENTS NEEDED: GAO-12-57 (PAPERBACK)



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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. In 2009, President Obama directed the Office of Management and Budget (OMB) to provide guidance to the 24 largest agencies to save \$40 billion annually in contracting by fiscal year 2011 and reduce the share of dollars obligated under new high-risk contracts by 10 percent in fiscal year 2010. Agencies were to submit plans for meeting these goals to OMB s Office of Federal Procurement Policy (OFPP), which implemented the initiative. GAO was asked to assess (1) the extent to which the OMB initiative yielded the intended savings from contracting, (2) how effectively agencies reduced obligations on new high-risk contracts, and (3) the savings and risk reduction strategies to identify those that have the potential to yield long-term savings or improve acquisition outcomes. GAO reviewed agencies savings and risk reduction plans and agency-reported data, and met with OFPP and senior procurement officials at each agency.

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